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(D. P. Dorelli)

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Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Mr. Carter:

I'm writing to you in regards to FDIC Application #20051977; Wal-Mart Application for Insurance and Industrial Bank Charter. As a member of a small community bank, I oppose the application and urge the FDIC to deny the application.

All though it's been mentioned that Wal-Mart promises to stay out of retail and commercial banking, it's also mentioned that the application is narrowly constructed and that there is nothing from preventing them from amending the application in the future to expand their banking operations. Wal-Mart's past attempts to gain a foothold in banking and combine full-service banking with their retail operations provides enough skepticism as to what they are really trying to do.

Wal-Mart continues the practice of low pricing to drive small businesses out, and then raises those prices once the competition is gone. Imagine what that will do to the small community banks. Once they take over this market, what incentive do they have to lend money to a business that is a competitor?

Community banks thrive on long standing relationships and knowledge of their customers; do you think Wal-Mart would be able to look beyond a credit score, I don't think so.

Please deny FDIC Application #20051977; Wal-Mart Application for Insurance and Industrial Bank Charter.

Sincerely,

Michael Brecht

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